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CHAPTER 10 LEGISLATIVE AGENCIES FUND

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§ 10101. Legislative Agencies Fund: Creation.

There is created a special fund of the government of Guam to be known as "Legislative Agencies Fund," which fund shall be kept separate and apart from the Legislature Operations Fund and separate books and accounts kept with respect to the Legislative Agencies Fund.

SOURCE: § 1950 GC as added by P.L. 15-82.

§ 10102. Same: Purpose.

The purpose of the Legislative Agencies Fund is to provide a fund for the operation of the independent agency of the Legislative Branch, namely, the Suruhanu. All appropriations made to the independent agency of the Legislature and all other funds received by each of them shall be placed into the Legislative Agencies Fund. All expenditures, for whatever purpose, made by the independent agencies of the Legislature shall be taken from the Legislative Agencies Fund.

SOURCE: § 1951 GC as added by P.L. 15-82.

NOTE: The Office of the Territorial Auditor has been abolished pursuant to P.L. 17-7 and the Office of Compiler of Laws has been transferred from the Legislative Branch to the Executive Branch pursuant to P.L. 17-6.

§ 10103. Separate Accounts for Each Agency.

Within the Legislative Agencies Fund, separate accounts and books shall be kept for each agency utilizing the fund. The sums appropriated to each agency using the fund shall not be used by any other independent agency, provided, however, that the Committee on Rules, by majority vote of its full membership, may authorize the transfer of funds from the Legislative Agencies Fund to the Legislature Operations Fund.

SOURCE: § 1952 GC as added by P.L. 15-82.

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§ 10104. Control of Obligations and Expenditures.

- (a) The Disbursing Officer for each agency using the fund shall be the Disbursing Officer of the Legislature and the Certifying Officer for each agency using the fund shall be appointed by the Suruhanu, and the Certifying Officer, shall be responsible for keeping the books of the Legislative Agencies Fund.
- (b) The authority to encumber and to authorize the expenditure of funds shall remain with each agency participating in the fund pursuant to the law creating such agency.

SOURCE: § 1953 GC as added by P.L. 15-82.

NOTE: See § 10102.

§ 10105. Audit of Legislative Agencies Fund.

The Legislative Agencies Fund shall be audited periodically at the same time and in the same manner as the Legislative Operations Fund is audited

SOURCE: § 1954 GC as added by P.L. 15-82.

§ 10106. Separate or Joint Bank Accounts.

The Committee on Rules of the Legislature may, in its discretion, provide that the funds in the Legislative Agencies Fund be placed in a separate bank account or accounts or be placed in the same account as is the Legislative Operations Fund or be placed partially in one (1) account and partially in another account.

SOURCE: § 1955 GC as added by P.L. 15-82.

§ 10107. Quarterly Transfer of Funds.

Notwithstanding any provision of law to the contrary, thirty (30) days prior to the end of a calendar quarter, one-fourth (1/4) of the annual appropriation of the Legislative Agencies Fund shall be transferred from the General Fund to the Legislative Agencies Fund.

SOURCE: § 1956 GC as added by P.L. 15-115.

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