

### **IC 21-12-1.7**

#### **Chapter 1.7. Establishment of Award Amounts by the Commission for Higher Education**

*Effective 9-1-2013.*

### **IC 21-12-1.7-1**

#### **"Academic honors student"**

*Effective 9-1-2013.*

Sec. 1. For purposes of this chapter, "academic honors student" refers to a student who:

- (1) for the student's first academic year, graduated from high school with an academic honors diploma or technical honors diploma; or
- (2) for a student's most recently concluded academic year that is after the student's first academic year, maintained a cumulative grade point average of at least 3.0 on a 4.0 grading scale or its equivalent as established by the eligible institution.

*As added by P.L.281-2013, SEC.5.*

### **IC 21-12-1.7-2**

#### **"Accelerated progress"**

*Effective 9-1-2013.*

Sec. 2. For purposes of this chapter, "accelerated progress" means successfully completing:

- (1) at least thirty-nine (39) credit hours or the equivalent by the end of the student's first academic year; or
- (2) at least seventy-eight (78) credit hours or the equivalent by the end of the student's second academic year.

*As added by P.L.281-2013, SEC.5.*

### **IC 21-12-1.7-3**

#### **Annual publication of schedule of award amounts**

*Effective 9-1-2013.*

Sec. 3. (a) This section applies to an academic year beginning after August 31, 2014. The commission shall publish annually a schedule of award amounts for the higher education award and freedom of choice grant issued under this article. The schedule must provide award amounts on the basis of the recipient's expected family contribution. The expected family contribution shall be derived from information submitted on the recipient's financial aid application form. The commission shall determine award amounts separately for:

- (1) recipients attending approved public state educational institutions (except Ivy Tech Community College);
- (2) Ivy Tech Community College;
- (3) recipients attending a nonprofit college or university listed in IC 21-7-13-6(c); and
- (4) recipients attending approved postsecondary credit bearing proprietary institutions.

(b) The schedule of award amounts published under subsection (a)

shall offer a larger award to a recipient who, as of the student's most recently concluded academic year, has successfully completed:

- (1) at least thirty (30) credit hours or the equivalent by the end of the student's first academic year;
- (2) at least sixty (60) credit hours or the equivalent by the end of the student's second academic year; or
- (3) at least ninety (90) credit hours or the equivalent by the end of the student's third academic year.

A student's academic years used to determine if the student meets the requirements of this subdivision are not required to be successive calendar years.

(c) The schedule of award amounts shall set forth an amount for recipients described in subsection (a)(1) that is equal to fifty percent (50%) of the amount for recipients described in subsection (a)(3).

(d) This subsection expires September 1, 2016. A student that initially enrolls in an eligible institution for an academic year beginning before September 1, 2013, is eligible for the larger award determined under subsection (b) regardless of the student's credit completion.

*As added by P.L.281-2013, SEC.5.*

#### **IC 21-12-1.7-4**

##### **Additional awards; performance incentives**

*Effective 9-1-2013.*

Sec. 4. (a) This section applies to a student who initially enrolls in an eligible institution for an academic year beginning after August 31, 2013.

(b) The commission shall offer an additional award to a recipient who:

- (1) is an academic honors student;
- (2) received an associate degree before enrolling in a baccalaureate degree program; or
- (3) made accelerated progress during the recipient's most recently concluded academic year.

(c) The commission may establish one (1) or more student performance incentives in addition to those listed under subsection (b).

(d) The commission shall determine the amount of each incentive bonus annually, based on the available appropriation.

*As added by P.L.281-2013, SEC.5.*

#### **IC 21-12-1.7-5**

##### **Reduction of awards**

*Effective 9-1-2013.*

Sec. 5. (a) If the sum of awards under sections 3 and 4 of this chapter exceeds the appropriation in a given year, the commission shall reduce the level of awards offered under section 4 of this chapter as necessary so that the sum of awards under sections 3 and 4 of this chapter does not exceed the appropriation.

(b) The commission may increase, but shall not decrease, the

amounts of awards published under section 1 of this chapter from the amount offered the previous academic year.

*As added by P.L.281-2013, SEC.5.*

#### **IC 21-12-1.7-6**

##### **Use of annual award amounts**

*Effective 9-1-2013.*

Sec. 6. (a) As used in this section, "annual award amount" refers to:

(1) for a recipient of a Frank O'Bannon award, the amount a recipient is entitled to receive under sections 3 and 4 of this chapter; or

(2) for a recipient of a twenty-first century scholars award, the amount a recipient is entitled to receive under IC 21-12-6.

(b) The annual award amount may be used in any of the academic terms offered by an eligible institution, including summer terms.

(c) An eligible institution, in consultation with the recipient, may reserve up to one hundred percent (100%) of a recipient's annual award amount for use in the summer.

*As added by P.L.281-2013, SEC.5.*