

IC 21-12-5

Chapter 5. Hoosier Scholar Award Program

IC 21-12-5-1

Hoosier scholar award program; established

Sec. 1. There is established the Hoosier scholar award program, to be administered by the commission.

As added by P.L.2-2007, SEC.253.

IC 21-12-5-2

Eligibility

Sec. 2. The commission shall make a Hoosier scholar award each year to the top ranking students, as certified by the school corporation, of each high school graduating class in Indiana who will be attending an eligible institution. The number of awards given shall be determined by the size of the graduating class as follows:

- (1) 1-50 graduating students, one (1) award;
- (2) 51-300 graduating students, two (2) awards; and
- (3) Over 300 graduating students, three (3) awards.

As added by P.L.2-2007, SEC.253.

IC 21-12-5-3

Renewal of award; conditions

Sec. 3. A Hoosier scholar award may be renewed under terms established by the commission.

As added by P.L.2-2007, SEC.253.

IC 21-12-5-4

Amount of award; determination

Sec. 4. The amount of the Hoosier scholar award shall be determined by the commission.

As added by P.L.2-2007, SEC.253.

IC 21-12-5-5

Amount of award; eligibility

Sec. 5. The amount of an award for which a student is eligible under a Frank O'Bannon grant may not be reduced because of the receipt by the student of a Hoosier scholar award under this section. A Hoosier scholar award may not be reduced because of the receipt of a Frank O'Bannon grant.

As added by P.L.2-2007, SEC.253.

IC 21-12-5-6

Hoosier scholar award fund

Sec. 6. The auditor of state shall create a separate and segregated Hoosier scholar award fund.

As added by P.L.2-2007, SEC.253. Amended by P.L.169-2011, SEC.5.

IC 21-12-5-7

Conditions on transfer of money in fund

Sec. 7. Money may not be exchanged or transferred between the Hoosier scholar award fund and the other funds.

As added by P.L.2-2007, SEC.253.

IC 21-12-5-8**Hoosier scholar award fund; conditions**

Sec. 8. All money disbursed from the Hoosier scholar award fund shall be in accordance with this chapter and IC 21-18.5-4.

As added by P.L.2-2007, SEC.253. Amended by P.L.107-2012, SEC.20.

IC 21-12-5-9**Restrictions on reversion of money in fund**

Sec. 9. Money remaining in the Hoosier scholar award fund at the end of any fiscal year does not revert to the state general fund, but remains available to be used for making Hoosier scholar awards under this chapter.

As added by P.L.2-2007, SEC.253.