

**IC 21-16-3**

**Chapter 3. Minors; Legal Capacity to Contract for  
Guaranteed Student Loans**

**IC 21-16-3-1**

**Student legal capacity to contract**

Sec. 1. A student who enters into a contract for a loan to finance a college education or who borrows money to defray the expense of attending any postsecondary educational institution:

- (1) has full legal capacity to act in the student's own behalf in this transaction; and
- (2) is subject to any obligation that arises from the contract.

*As added by P.L.2-2007, SEC.257.*