

## **IC 21-31-5**

### **Chapter 5. Lease of Property for Military Training**

#### **IC 21-31-5-1**

##### **Application of chapter**

Sec. 1. This chapter applies to the following state educational institutions:

- (1) Ball State University.
- (2) Indiana State University.
- (3) Indiana University.
- (4) Purdue University.

*As added by P.L.2-2007, SEC.272.*

#### **IC 21-31-5-2**

##### **Authority to lease for the establishment of military, naval, or scientific training schools**

Sec. 2. The board of trustees of a state educational institution may lease land to the United States for the establishment of military, naval, or scientific training schools or institutions.

*As added by P.L.2-2007, SEC.272.*

#### **IC 21-31-5-3**

##### **Lease; criteria**

Sec. 3. A lease described in this chapter:

- (1) must be for consideration;
- (2) must be for a period not in excess of thirty (30) years; and
- (3) may contain other terms determined by the board of trustees of the state educational institution.

*As added by P.L.2-2007, SEC.272.*

#### **IC 21-31-5-4**

##### **Authority to lease land acquired from a trust**

Sec. 4. Land leased under this chapter may be land acquired from any source, including from a trust.

*As added by P.L.2-2007, SEC.272.*