IC 21-36-2 Chapter 2. Disposition of Property to a Trust

IC 21-36-2-1

Applicability of chapter

Sec. 1. This chapter applies to the disposal of surplus real or personal property by a state educational institution. *As added by P.L.2-2007, SEC.277.*

IC 21-36-2-2

Bids; criteria

Sec. 2. Whenever surplus real property or personal property is disposed of by acceptance of bids, a bid submitted by a trust must identify each:

(1) beneficiary of the trust; and

(2) settlor empowered to revoke or modify the trust. *As added by P.L.2-2007, SEC.277.*