

IC 28-15-9

Chapter 9. Formation of and Investment in Service Corporations

IC 28-15-9-1

Limitations

Sec. 1. A savings association may form and invest in a service corporation to the same extent and with the same limitations as a federally chartered savings association, as provided for by 12 CFR 559.

As added by P.L.193-1997, SEC.2. Amended by P.L.215-1999, SEC.15.

IC 28-15-9-2

Notice of establishment or acquisition of or new activity through service corporation

Sec. 2. A savings association shall notify the department:

- (1) not less than thirty (30) days before the establishment or acquisition of any service corporation; and
- (2) not less than thirty (30) days before the commencement of any new activity through a service corporation.

As added by P.L.193-1997, SEC.2.