

IC 5-10.5-6

Chapter 6. Director; Reports and Administration

IC 5-10.5-6-1

Director; executive officer; appointment

Sec. 1. (a) The director is the executive officer of the system and is responsible for the administration of the system.

(b) The director is appointed by and serves at the pleasure of the board.

As added by P.L.23-2011, SEC.22.

IC 5-10.5-6-2

Director; duties

Sec. 2. The director shall do the following:

- (1) Maintain a record of the board's proceedings.
- (2) Keep the books and records of the system.
- (3) Deposit payments made to the system with the custodian for the system's accounts.
- (4) Sign vouchers for the payment of money from the system as authorized by the board.
- (5) Execute a corporate surety bond in an amount specified by the board. The premium for the bond is an administrative expense of the system.
- (6) Perform other duties as assigned by the board.

As added by P.L.23-2011, SEC.22.

IC 5-10.5-6-3

Fund member records; requirements

Sec. 3. (a) The board shall maintain individual records for each member of a public pension or retirement fund of the system administered by the board.

(b) A member's record must include at least the following information:

- (1) The member's name.
- (2) Date of birth.
- (3) Age at beginning service.
- (4) Service record.
- (5) Address.
- (6) Contributions.
- (7) Amounts withdrawn.
- (8) Benefits paid.
- (9) Social Security number.
- (10) Any other information necessary for the fund to administer the member's account.

As added by P.L.23-2011, SEC.22.

IC 5-10.5-6-4

Fund member records; confidentiality; exceptions

Sec. 4. (a) Records of:

- (1) individual members of; and

(2) membership information concerning;
a public pension or retirement fund administered by the board are confidential, except for the name and years of service of a member.

(b) This section does not prohibit the board from providing fund records to an association or organization described in IC 2-3.5-4-12, IC 2-3.5-5-10, IC 5-10.3-8-10, IC 5-10.4-5-14.5, or IC 36-8-8-17.2.
As added by P.L.23-2011, SEC.22. Amended by P.L.15-2013, SEC.7.

IC 5-10.5-6-5

Administrative expenses; proration

Sec. 5. (a) Each public pension and retirement fund of the system shall pay the expenses of administration attributable to that public pension or retirement fund.

(b) The board shall:

(1) prorate the expenses of administration of the system that cannot be attributed to a particular public pension or retirement fund and the bond of the director among; and

(2) pay the prorated expenses from;

the public pension and retirement funds of the system.

As added by P.L.23-2011, SEC.22.