

IC 12-16-17

Chapter 17. Health and Hospital Corporation of Marion County

IC 12-16-17-1

Annual transfer

Sec. 1. The office of the secretary of family and social services shall annually transfer forty million dollars (\$40,000,000) to a hospital corporation established under IC 16-22-8 from the state general fund for the purposes of the hospital corporation.

As added by P.L.146-2008, SEC.391.

IC 12-16-17-2

Annual transfer made in four equal installments

Sec. 2. A transfer required in a calendar year under section 1 of this chapter shall be made in four (4) equal installments before April 30, July 31, September 30, and December 31.

As added by P.L.146-2008, SEC.391.

IC 12-16-17-3

Reduction in maximum permissible property tax levy

Sec. 3. The maximum permissible property tax levy that a hospital corporation established under IC 16-22-8 would otherwise be permitted to impose under IC 6-1.1-18.5-3 shall be reduced by thirty-five million dollars (\$35,000,000) in a calendar year in which section 1 of this chapter provides for a transfer.

As added by P.L.146-2008, SEC.391.