

IC 21-12-7

Chapter 7. Twenty-First Century Scholars Program Support Fund; Grants for Textbooks, Equipment, and Other Material

IC 21-12-7-1

Twenty-first century scholars program support fund; administration

Sec. 1. (a) The twenty-first century scholars program support fund is established to provide reimbursements to scholarship recipients to offset educational support costs incurred by scholarship recipients.

(b) The commission shall administer the fund.

(c) The treasurer of state shall invest the money in the fund not currently needed to meet the obligations of the fund in the same manner as other public funds may be invested.

(d) Money in the fund at the end of a state fiscal year does not revert to the state general fund but remains available to be used for providing money for twenty-first century scholarships under this chapter.

As added by P.L.2-2007, SEC.253. Amended by P.L.234-2007, SEC.58.

IC 21-12-7-2

Money in fund

Sec. 2. The fund consists of money donated to the fund by contributors. Financial assistance awarded under this chapter is subject to the availability of money in the fund.

As added by P.L.2-2007, SEC.253.

IC 21-12-7-3

Forms; certification; reimbursements

Sec. 3. (a) A scholarship recipient may apply to the commission, on forms provided by the commission, for financial assistance from the fund.

(b) The scholarship recipient shall certify to the commission that the scholarship recipient has incurred educational support costs that were not included in the scholarship award received by the scholarship recipient under IC 21-12-6.

(c) Upon verification by the commission of the information provided by the scholarship recipient and subject to the availability of money in the fund, the commission shall reimburse to the scholarship recipient the amount of money requested by the scholarship recipient.

(d) The commission shall provide the reimbursements under this section in the order in which the applications are received.

As added by P.L.2-2007, SEC.253.

IC 21-12-7-4

Contributor tax credit

Sec. 4. A contributor to the fund is entitled to an income tax credit under IC 6-3-3-5.1.

As added by P.L.2-2007, SEC.253.