

IC 21-16-3

**Chapter 3. Minors; Legal Capacity to Contract for
Guaranteed Student Loans**

IC 21-16-3-1

Student legal capacity to contract

Sec. 1. A student who enters into a contract for a loan to finance a college education or who borrows money to defray the expense of attending any postsecondary educational institution:

(1) has full legal capacity to act in the student's own behalf in this transaction; and

(2) is subject to any obligation that arises from the contract.

As added by P.L.2-2007, SEC.257.