## IC 21-21-4

Chapter 4. Elected Officers; Treasurer

## IC 21-21-4-1

Board; organization
Sec. 1. (a) The board of trustees, when assembled, shall organize by electing the following from among the membership of the board of trustees:
(1) A president.
(2) A vice president.
(3) A secretary.
(4) An assistant secretary.
(b) The term of an office elected under this section is one (1) year. As added by P.L.2-2007, SEC. 262.

## IC 21-21-4-2

Treasurer; appointment
Sec. 2. The board shall appoint a qualified individual who is not a member of the board to serve as permanent treasurer.
As added by P.L.2-2007, SEC. 262.

## IC 21-21-4-3

Treasurer; duties
Sec. 3. The treasurer is responsible for the:
(1) receipt;
(2) custody;
(3) accounting; and
(4) proper protection;
of all funds due and accruing to the university and the board from any sources and for whatever purposes the funds and receipts may be designated.
As added by P.L.2-2007, SEC.262.

## IC 21-21-4-4

Treasurer; bond
Sec. 4. The treasurer shall give a bond in the amount determined by the board before commencing the treasurer's duties.
As added by P.L.2-2007, SEC. 262.

