

IC 21-23-4

Chapter 4. Officers; Treasurer

IC 21-23-4-1

Board; president

Sec. 1. The board of trustees shall:

- (1) at their first meeting after their appointment; and
- (2) every two (2) years thereafter;

choose a president of the board of trustees.

As added by P.L.2-2007, SEC.264.

IC 21-23-4-2

Board; election of officers

Sec. 2. The board of trustees shall:

- (1) at their first meeting after appointment;
- (2) every two (2) years thereafter; and
- (3) whenever a vacancy occurs;

elect by ballot a secretary and treasurer.

As added by P.L.2-2007, SEC.264.

IC 21-23-4-3

Board; restrictions on membership

Sec. 3. The secretary and the treasurer may not be members of the board of trustees.

As added by P.L.2-2007, SEC.264.

IC 21-23-4-4

Board; compensation of officers

Sec. 4. The board of trustees shall set the compensation of the secretary and the treasurer.

As added by P.L.2-2007, SEC.264.

IC 21-23-4-5

Treasurer; bond

Sec. 5. The treasurer shall give a bond to the state of Indiana in any sum not less than fifty thousand dollars (\$50,000) for the faithful execution of the treasurer's trust, with sufficient sureties, as the board of trustees requires.

As added by P.L.2-2007, SEC.264.

IC 21-23-4-6

Treasurer; duties

Sec. 6. The treasurer shall:

- (1) receive;
- (2) take charge of; and
- (3) manage, under the direction of the board of trustees;

all stocks and funds belonging to Purdue University.

As added by P.L.2-2007, SEC.264.