

IC 23-13-11

Chapter 11. Merger, Consolidation, and Use of Assumed Common Names

IC 23-13-11-1

Adoption of common names

Sec. 1. Whenever any boards of trustees or any number thereof, organized before August 17, 1855, under any general or special law of this state for the purpose of establishing a high school, academy, college, or university, may desire to assume a common name, it shall and may be lawful for such board or boards, by resolution, to be entered upon its or their respective record or records, to adopt such common name as shall be agreed upon.

(Formerly: Acts 1855, c.89, s.1.) As amended by P.L.34-1987, SEC.354.

IC 23-13-11-2

Merger and consolidation of common stock or other evidence of property

Sec. 2. Said boards of trustees shall have power and are hereby authorized to merge and consolidate their stock or other means, into one (1) common stock, whether the same shall consist of real estate, moneys, bonds, bills, notes, mortgages or other evidences of property or debts, upon such terms as may be mutually agreed upon.

(Formerly: Acts 1855, c.89, s.2.)

IC 23-13-11-3

Recording resolution causing change of name

Sec. 3. It shall be the duty of such boards of trustees to cause a copy of the resolutions changing their name and consolidating their property, as above prescribed, to be recorded in the office of the clerk of the circuit court of the county in which such high school, academy, college or university may be located, and a duplicate thereof with the secretary of state.

(Formerly: Acts 1855, c.89, s.3.)

IC 23-13-11-4

Effect of change

Sec. 4. The change of name and the consolidation of property, as provided in this chapter, shall not be so construed as to deprive such board or boards of trustees of any of the powers and franchises granted in the original act or acts of incorporation, or amendments thereto, nor shall any thing contained in this chapter be so construed as to prevent any such board or boards of trustees so changing their name or names, for all the rights and liabilities which may have accrued previous to changing their name and consolidating their property.

(Formerly: Acts 1855, c.89, s.4.) As amended by P.L.34-1987, SEC.355.