

IC 24-8-2

Chapter 2. Definitions

IC 24-8-2-1

Applicability

Sec. 1. The definitions in this chapter apply throughout this article.
As added by P.L.233-1989, SEC.1.

IC 24-8-2-2

"Person" defined

Sec. 2. "Person" means an individual, corporation, the state or its subdivisions or agencies, business trust, estate, trust, partnership, association, cooperative, or any other legal entity.
As added by P.L.233-1989, SEC.1.

IC 24-8-2-3

"Prize" defined

Sec. 3. "Prize" means a gift, award, or other item distributed in a promotion.
As added by P.L.233-1989, SEC.1.

IC 24-8-2-4

"Promoter" defined

Sec. 4. "Promoter" means a person conducting a promotion.
As added by P.L.233-1989, SEC.1.

IC 24-8-2-5

"Promotion" defined

Sec. 5. "Promotion" means a written notice offering:
(1) property; or
(2) a chance to obtain property;
to a person based on a representation that the person has been awarded or may have been awarded a prize.
As added by P.L.233-1989, SEC.1.

IC 24-8-2-6

"Property"

Sec. 6. "Property" has the meaning set forth in IC 35-31.5-2-253.
As added by P.L.233-1989, SEC.1. Amended by P.L.114-2012, SEC.49.

IC 24-8-2-7

"Sponsor" defined

Sec. 7. "Sponsor" means a person on whose behalf a promotion is conducted to promote or advertise goods, services, or property of that person.
As added by P.L.233-1989, SEC.1.

IC 24-8-2-8

"Verifiable retail value" defined

Sec. 8. "Verifiable retail value" means:

- (1) a price at which a promoter or sponsor can demonstrate that a substantial number of prizes have been sold at retail by a person other than the promoter or sponsor; or
- (2) if substantiation described in this section is not available to a promoter or sponsor, no more than one and one-half (1.5) times the amount a promoter or sponsor paid for a prize.

As added by P.L.233-1989, SEC.1.