IC 24-9-7  
Chapter 7. State Power to Regulate Lending

IC 24-9-7-1  
State sole regulator of loans and credit  
Sec. 1. The state is the sole regulator of the business of originating, granting, servicing, and collecting loans and other forms of credit in Indiana and the manner in which the business is conducted. This regulation preempts all other regulation of these activities by any political subdivision.  
As added by P.L.73-2004, SEC.33.

IC 24-9-7-2  
Political subdivisions; prohibited practices  
Sec. 2. Political subdivisions may not:  
(1) enact, issue, or enforce ordinances, resolutions, regulations, orders, requests for proposals, or requests for bids pertaining to financial or lending activities, including ordinances, resolutions, and rules that disqualify persons from doing business with a municipality and that are based upon lending terms or practices; or  
(2) impose reporting requirements or any other obligations upon persons regarding financial services or lending practices or upon subsidiaries or affiliates that:  
(A) are subject to the jurisdiction of the department of financial institutions;  
(B) are subject to the jurisdiction or regulatory supervision of the Board of Governors of the Federal Reserve System, the Office of the Comptroller of the Currency, the National Credit Union Administration, the Federal Deposit Insurance Corporation, the Federal Trade Commission, or the United States Department of Housing and Urban Development;  
(C) are chartered by the United States Congress to engage in secondary market mortgage transactions;  
(D) are created by the Indiana housing and community development authority; or  
(E) originate, purchase, sell, assign, securitize, or service property interests or obligations created by financial transactions or loans made, executed, originated, or purchased by persons referred to in clauses (A), (B), (C), or (D).  