

IC 27-2-4

Chapter 4. Receivers

IC 27-2-4-1

Powers of attorney general

Sec. 1. No suit or action seeking the appointment of a receiver for any domestic insurance company, whether stock or mutual, organized and doing business under the laws of Indiana and subject to supervision and examination of the insurance commissioner or other department of state, shall be instituted or maintained, or a receiver appointed by any court, except and only in an action instituted by the attorney general, on the request of the insurance commissioner or other department of state having supervision of such corporation; provided, nothing in this section shall affect any litigation pending on May 15, 1919, in any court of record.

(Formerly: Acts 1919, c.101, s.1.) As amended by P.L.252-1985, SEC.127.