

**IC 13-21-10**

**Chapter 10. Financing: Refunding of Outstanding Bonds**

**IC 13-21-10-1**

**Issuance of bonds to refund outstanding bonds**

Sec. 1. If a board finds that a refunding of outstanding bonds would:

(1) be of benefit to the health and welfare of the district; and

(2) comply with the purposes and provisions of this article;

the board may authorize the issuance of bonds under IC 5-1-5 to refund outstanding bonds issued in accordance with this article or IC 13-9.5-9 (before its repeal).

*As added by P.L.1-1996, SEC.11.*