IC 15-13-3

Chapter 3. Powers and Duties of the Commission

IC 15-13-3-1

Maintenance and development of fairgrounds and property

Sec. 1. The commission shall maintain and develop the:

(1) fairgrounds; and

(2) other property owned by the commission.

As added by P.L.2-2008, SEC.4.

IC 15-13-3-2

Administration of fairgrounds and property

Sec. 2. The commission shall administer the:

(1) fairgrounds; and

(2) property owned by the commission;

to provide for maximum use of the fairgrounds and property of the commission for the benefit of the citizens of Indiana. *As added by P.L.2-2008, SEC.4.*

IC 15-13-3-3

Holding fair, expositions, and exhibitions

Sec. 3. (a) The commission is responsible for holding the fair. Holding the fair shall be given priority over all other activities by the commission during the period the fair is held.

(b) In addition to holding the fair, the commission may:

(1) hold expositions;

(2) hold exhibitions; and

(3) engage in any other lawful activity that does not interfere with the operation of the fair.

As added by P.L.2-2008, SEC.4.

IC 15-13-3-4

Commission; powers

Sec. 4. The commission may do the following:

(1) Enter into contracts related to the commission's powers and duties under this article.

(2) Receive gifts.

(3) Charge admissions.

(4) Purchase, lease, and sell real and personal property.

(5) Make improvements to the fairgrounds and property owned by the commission.

As added by P.L.2-2008, SEC.4.

IC 15-13-3-5

Unlawful activities

Sec. 5. The commission may not permit unlawful activities to be conducted on any of the following:

(1) The fairgrounds.

(2) Property owned by the commission. *As added by P.L.2-2008, SEC.4.*

IC 15-13-3-6

Use of fairgrounds and other property

Sec. 6. The commission has complete control over the use of the:

(1) fairgrounds; and

(2) property owned by the commission.

As added by P.L.2-2008, SEC.4.

IC 15-13-3-7

Accounting system; audit

Sec. 7. (a) The commission shall adopt a cost accounting system that is governed by generally accepted accounting principles.

(b) The commission is subject to audit by the state board of accounts.

As added by P.L.2-2008, SEC.4.

IC 15-13-3-8

Rules

Sec. 8. The commission shall adopt rules under IC 4-22-2 relating to the following:

(1) Procurement of property.

(2) Disposition of property owned by the commission.

(3) Contracting procedures.

As added by P.L.2-2008, SEC.4.

IC 15-13-3-9

Report to the advisory committee

Sec. 9. At the first meeting each year of the advisory committee, the commission shall report the following:

(1) The activities of the commission during the previous calendar year.

(2) The financial condition of the commission for the commission's most recently completed fiscal year.

(3) The commission's plans for the current calendar year.

(4) The activities and financial condition of any nonprofit subsidiary corporation established under section 11 of this chapter for the subsidiary corporation's most recent fiscal year.

As added by P.L.2-2008, SEC.4. Amended by P.L.20-2011, SEC.1.

IC 15-13-3-10

Annual report

Sec. 10. (a) Promptly following the close of a fiscal year, the commission shall submit an annual report of the commission's activities for the preceding year to the:

(1) governor;

(2) budget committee; and

(3) general assembly.

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(b) The annual report submitted under this section to the general assembly must be in an electronic format under IC 5-14-6.

(c) The annual report must set forth a complete operating and financial statement of the commission during that year. *As added by P.L.2-2008, SEC.4.*

IC 15-13-3-11

State fair subsidiary corporation

Sec. 11. (a) The commission may establish a nonprofit subsidiary corporation that is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code, to solicit and accept private funding, gifts, donations, bequests, devises, and contributions.

(b) A subsidiary corporation established under this section:

(1) shall use money received under subsection (a) to carry out in any manner the purposes and programs under this article;

(2) shall report to the budget committee each year concerning:

(A) the use of money received under subsection (a); and

(B) the balances in any accounts or funds established by the subsidiary corporation; and

(3) may deposit money received under subsection (a) in an account or fund that is:

(A) administered by the subsidiary corporation; and

(B) not part of the state treasury.

(c) A subsidiary corporation established under this section is governed by a board of directors comprised of the members of the commission.

(d) Employees of the commission shall provide administrative support for a subsidiary corporation established under this section.

(e) The state board of accounts shall audit a subsidiary corporation established under this section.

As added by P.L.20-2011, SEC.2. Amended by P.L.6-2012, SEC.108; P.L.181-2015, SEC.38.