

## **IC 15-13-8**

### **Chapter 8. State Fair Fund**

#### **IC 15-13-8-1**

##### **State fair fund established**

Sec. 1. The state fair fund is established.

*As added by P.L.2-2008, SEC.4.*

#### **IC 15-13-8-2**

##### **Administration of fund**

Sec. 2. The commission shall administer the fund.

*As added by P.L.2-2008, SEC.4.*

#### **IC 15-13-8-3**

##### **Tax levy; prohibition on tax levy after December 31, 2008**

Sec. 3. (a) The fund consists of the following:

- (1) Revenue from the property tax imposed under IC 15-13-9 (repealed) before January 1, 2009.
- (2) Appropriations made by the general assembly.
- (3) Interest accruing from investment of money in the fund.
- (4) Certain proceeds from the operation of the fair.

(b) The fund is divided into the following accounts:

- (1) Agricultural fair revolving contingency account.
- (2) Other accounts established by the commission.

(c) The money credited to the agricultural fair revolving contingency account may be used only to pay start-up expenses for the fair each year. Money used to pay the start-up expenses from the account must be replaced using proceeds from the operation of the fair before the proceeds may be used for any other purpose.

*As added by P.L.2-2008, SEC.4. Amended by P.L.146-2008, SEC.431; P.L.1-2010, SEC.65.*

#### **IC 15-13-8-4**

##### **Investment; interest**

Sec. 4. (a) The treasurer of state shall invest the money in the fund not currently needed to meet the obligations of the fund in the same manner as other public funds may be invested.

(b) Interest that accrues from investments of the fund shall be deposited in the fund.

*As added by P.L.2-2008, SEC.4.*

#### **IC 15-13-8-5**

##### **Nonreversion of fund**

Sec. 5. Money in the fund at the end of a state fiscal year does not revert to the state general fund.

*As added by P.L.2-2008, SEC.4.*

#### **IC 15-13-8-6**

**Fund uses**

Sec. 6. The fund may be used to:

- (1) pay the expenses, including administrative expenses, of the commission; and
- (2) make lease payments under IC 15-13-10-11.

*As added by P.L.2-2008, SEC.4.*

**IC 15-13-8-7****Allotment**

Sec. 7. The money in the fund is subject to allotment under IC 4-13-2-18.

*As added by P.L.2-2008, SEC.4.*

**IC 15-13-8-8****Deposit of funds; audit**

Sec. 8. (a) The commission may deposit revenues not set forth in section 3 of this chapter in funds:

- (1) other than the fund; and
- (2) created under the commission's accounting system.

(b) Funds created under the commission's accounting system are subject to audit by the state board of accounts.

*As added by P.L.2-2008, SEC.4.*

**IC 15-13-8-9****Use of money**

Sec. 9. The commission may use money in funds created under section 8 of this chapter for activities of the commission authorized under this article.

*As added by P.L.2-2008, SEC.4.*