

IC 15-19

ARTICLE 19. LIVESTOCK

IC 15-19-1

Chapter 1. Livestock Breeders Associations

IC 15-19-1-1

Application of chapter

Sec. 1. Subject to section 4(b) of this chapter, this chapter applies to a fair association described in section 2 of this chapter and organized after March 5, 1889.

As added by P.L.2-2008, SEC.10.

IC 15-19-1-2

Incorporation of fair associations

Sec. 2. (a) A group of at least five (5) persons may form an incorporated company for the purpose of forming a fair association to improve the breeding and speed of stock and to promote agriculture.

(b) To form a fair association described in subsection (a), a group must adopt written articles of association that:

- (1) specify the purpose of the fair association;
- (2) specify the corporate name chosen for the fair association;
- (3) list the name and residence of each member;
- (4) contain an impression of the corporate seal; and
- (5) establish the manner in which persons or officers are chosen to manage the business concerns of the fair association.

As added by P.L.2-2008, SEC.10.

IC 15-19-1-3

Articles of association; filing; amendment

Sec. 3. Every fair association shall file its articles of association in the recorder's office of the county where the association is formed. The recorder shall record the articles of association in the miscellaneous record. The record or a certified copy of the record is conclusive evidence of the matters recited in the record. The articles may be amended at any time by a majority vote of the members of the association. The articles of association take effect on the date they are recorded in the recorder's office.

As added by P.L.2-2008, SEC.10.

IC 15-19-1-4

Corporate powers; application to previously organized fair associations

Sec. 4. (a) A fair association is a corporation from the date the articles of incorporation are filed in the appropriate recorder's office. The fair association has all the rights, powers, and privileges given to a corporation under common law, including the right to:

- (1) sue and be sued;
- (2) borrow money and secure payment by notes, mortgages, bonds, or deeds of trust upon its personal and real property; and
- (3) rent, lease, purchase, hold, sell, and convey real estate and personal property to the extent necessary and proper to erect buildings and other proper purposes of the corporation.

(b) If:

- (1) a fair association was organized in Indiana before March 6, 1889; and
- (2) the fair association met the requirements of section 2 of this chapter when it was organized;

subsection (a) applies to that association and to an association described in section 1 of this chapter.

As added by P.L.2-2008, SEC.10.

IC 15-19-1-5

Bylaws

Sec. 5. A fair association may provide in its bylaws for the admission and expulsion of members and for the election of officers as may be necessary to accomplish the goals of the corporation. A fair association may adopt bylaws for the governance of the officers and members of the corporation.

As added by P.L.2-2008, SEC.10.