IC 2-7-3.5

Chapter 3.5. Reporting of Certain Expenditures by State Educational Institutions

IC 2-7-3.5-1

"Affiliated entity"

Sec. 1. As used in this chapter, "affiliated entity" refers to a foundation or other entity established to benefit a state educational institution.

As added by P.L.123-2015, SEC.15.

IC 2-7-3.5-2

"Reportable expenditure"

- Sec. 2. As used in this chapter, "reportable expenditure" refers to an expenditure:
 - (1) that is made by:
 - (A) a state educational institution;
 - (B) an affiliated entity of a state educational institution; or
 - (C) an employee of:
 - (i) a state educational institution; or
 - (ii) an affiliated entity of the state educational institution; that is reimbursed by the state educational institution or by an affiliated entity of the state educational institution;
 - (2) made for lobbying activities; and
- (3) of a kind reportable under IC 2-7-3-3(a)(3) by a lobbyist. *As added by P.L.123-2015, SEC.15.*

IC 2-7-3.5-3

"State educational institution"

Sec. 3. As used in this chapter, "state educational institution" has the meaning set forth in IC 21-7-13-32. *As added by P.L.123-2015, SEC.15*.

IC 2-7-3.5-4

Annual report of reportable expenditures

- Sec. 4. (a) Each state educational institution shall annually file a report of all reportable expenditures.
 - (b) A report required by this chapter must:
 - (1) be filed with the commission not later than November 30 of each year; and
 - (2) cover the period from November 1 of the previous year through October 31 of the year in which the report is filed.
 - (c) The first report required by this chapter must:
 - (1) be filed with the commission not later than November 30, 2015; and
 - (2) cover the period from November 1, 2014, through October 31, 2015.

As added by P.L.123-2015, SEC.15.

IC 2-7-3.5-5

Report of no expenditures

Sec. 5. If a state educational institution has no reportable expenditures, a statement of that fact is required and is sufficient to comply with the reporting requirements of this chapter. *As added by P.L.123-2015, SEC.15*.

IC 2-7-3.5-6

Late fees

- Sec. 6. (a) Subject to subsections (b) and (c), the commission shall impose a late report fee of not more than one hundred dollars (\$100) per day for each day after the deadline until the report is filed.
- (b) The late report fee shall not exceed four thousand five hundred dollars (\$4,500).
- (c) The commission may waive all or part of the late report fee if the commission determines that the circumstances make imposition of the fee inappropriate.

As added by P.L.123-2015, SEC.15.

IC 2-7-3.5-7

Posting reports on commission Internet web site

- Sec. 7. (a) The commission shall post reports received under this chapter on the commission's Internet web site.
- (b) If the commission does not receive a report from a state educational institution under this chapter, the commission shall notify the state educational institution and post a copy of the notice on the commission's Internet web site.

As added by P.L.123-2015, SEC.15.