

IC 20-40-3

Chapter 3. Referendum Tax Levy Fund

IC 20-40-3-1

"Fund"

Sec. 1. As used in this chapter, "fund" refers to a referendum tax levy fund established under section 3 of this chapter.

As added by P.L.2-2006, SEC.163.

IC 20-40-3-2

"Levy"

Sec. 2. As used in this chapter, "levy" refers to a property tax levy imposed under IC 20-46-1 for the fund.

As added by P.L.2-2006, SEC.163.

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Establishment of fund

Sec. 3. The governing body of each school corporation for which a levy is:

(1) transferred; or

(2) approved;

under IC 20-46-1 shall establish a referendum tax levy fund.

As added by P.L.2-2006, SEC.163.

IC 20-40-3-4

Source of fund balances

Sec. 4. Property tax collections from a levy shall be deposited in the fund.

As added by P.L.2-2006, SEC.163.

IC 20-40-3-5

Uses

Sec. 5. Money in the fund may be used for any lawful school expenses.

As added by P.L.2-2006, SEC.163.