

## **IC 21-21-4**

### **Chapter 4. Elected Officers; Treasurer**

#### **IC 21-21-4-1**

##### **Board; organization**

Sec. 1. (a) The board of trustees, when assembled, shall organize by electing the following from among the membership of the board of trustees:

- (1) A president.
- (2) A vice president.
- (3) A secretary.
- (4) An assistant secretary.

(b) The term of an office elected under this section is one (1) year.

*As added by P.L.2-2007, SEC.262.*

#### **IC 21-21-4-2**

##### **Treasurer; appointment**

Sec. 2. The board shall appoint a qualified individual who is not a member of the board to serve as permanent treasurer.

*As added by P.L.2-2007, SEC.262.*

#### **IC 21-21-4-3**

##### **Treasurer; duties**

Sec. 3. The treasurer is responsible for the:

- (1) receipt;
- (2) custody;
- (3) accounting; and
- (4) proper protection;

of all funds due and accruing to the university and the board from any sources and for whatever purposes the funds and receipts may be designated.

*As added by P.L.2-2007, SEC.262.*

#### **IC 21-21-4-4**

##### **Treasurer; bond**

Sec. 4. The treasurer shall give a bond in the amount determined by the board before commencing the treasurer's duties.

*As added by P.L.2-2007, SEC.262.*