

**IC 21-32**

**ARTICLE 32. STATE EDUCATIONAL  
INSTITUTIONS: BONDS AND BORROWING**

**IC 21-32-1**

**Chapter 1. General Provisions; Definitions**

**IC 21-32-1-1**

**Definitions**

Sec. 1. The definitions in this chapter apply throughout this article.  
*As added by P.L.2-2007, SEC.273.*

**IC 21-32-1-2**

**"Bonds"**

Sec. 2. "Bonds" includes:

- (1) bonds;
- (2) debentures; and
- (3) other evidences of indebtedness.

*As added by P.L.2-2007, SEC.273.*

**IC 21-32-1-3**

**"Obligations"**

Sec. 3. "Obligations" means any of the following issued by a state educational institution:

- (1) Bonds.
- (2) Notes.
- (3) Other evidences of indebtedness.
- (4) Other obligations.

*As added by P.L.2-2007, SEC.273.*

**IC 21-32-1-4**

**"Person"**

Sec. 4. "Person" includes:

- (1) a corporation;
- (2) a limited liability company;
- (3) a partnership;
- (4) a firm;
- (5) an association;
- (6) a joint venture;
- (7) an individual; and
- (8) any combination of the entities listed in this section.

*As added by P.L.2-2007, SEC.273.*