

IC 9-18-48

Chapter 48. Riley Children's Foundation License Plates

IC 9-18-48-1

Design and issuance of plates

Sec. 1. The bureau shall design and issue a Riley Children's Foundation license plate. The Riley Children's Foundation license plate shall be designed and issued as a special group recognition license plate under IC 9-18-25.

As added by P.L.54-2004, SEC.4.

IC 9-18-48-2

Eligibility

Sec. 2. After January 1, 2005, a person who is eligible to register a vehicle under this title is eligible to receive a Riley Children's Foundation license plate under this chapter upon doing the following:

- (1) Completing an application for a Riley Children's Foundation license plate.
- (2) Paying the fees under section 3 of this chapter.

As added by P.L.54-2004, SEC.4.

IC 9-18-48-3

Fees

Sec. 3. (a) The fees for a Riley Children's Foundation license plate are as follows:

- (1) The appropriate fee under IC 9-29-5-38(a).
- (2) An annual fee of twenty-five dollars (\$25).

(b) The annual fee described in subsection (a)(2) shall be collected by the bureau.

(c) The annual fee described in subsection (a)(2) shall be deposited in the Riley Children's Foundation trust fund established by section 4 of this chapter.

As added by P.L.54-2004, SEC.4.

IC 9-18-48-4

Riley Children's Foundation trust fund

Sec. 4. (a) The Riley Children's Foundation trust fund is established.

(b) The treasurer of state shall invest the money in the Riley Children's Foundation trust fund not currently needed to meet the obligations of the Riley Children's Foundation trust fund in the same manner as other public trust funds are invested. Interest that accrues from these investments shall be deposited in the Riley Children's Foundation trust fund. Money in the fund is continuously appropriated for the purposes of this section.

(c) The commissioner shall administer the Riley Children's Foundation trust fund. Expenses of administering the Riley Children's Foundation trust fund shall be paid from money in the Riley

Children's Foundation trust fund.

(d) On June 30 of each year, the commissioner shall distribute the money from the Riley Children's Foundation trust fund to the Riley Children's Foundation.

(e) Money in the fund at the end of a state fiscal year does not revert to the state general fund.

As added by P.L.54-2004, SEC.4.