

IC 2-2.2-2

Chapter 2. Statement of Economic Interests

IC 2-2.2-2-1

Deadline for filing statement of economic interests; form

Sec. 1. (a) Not later than seven (7) calendar days following the first session day in January of each year, each member shall file with the principal administrative officer a written statement of the member's economic interests for the preceding calendar year.

(b) The legislative council shall prescribe the form of the statement of economic interests.

As added by P.L.123-2015, SEC.2.

IC 2-2.2-2-2

Filing of statement of economic interest by candidate who is not a member

Sec. 2. (a) This section applies only to an individual who:

(1) is not a member; and

(2) wants to be a candidate for election to the general assembly.

(b) Before an individual described in subsection (a) files the individual's declaration of candidacy, declaration of intent to be a write-in candidate, or petition of nomination for office or is selected as a candidate for the office under IC 3-13-1 or IC 3-13-2, the individual shall file with the principal administrative officer a statement of economic interests for the preceding calendar year.

As added by P.L.123-2015, SEC.2.

IC 2-2.2-2-3

Statement of economic interests; required information

Sec. 3. (a) A statement of economic interests filed under this chapter must include the following information:

(1) The following information about employers:

(A) The name of each of the filer's employers. If:

(i) the house or the senate is the filer's sole employer; or

(ii) the filer is retired;

the filer must state that fact.

(B) The name of each of the filer's spouse's employers. If the filer's spouse is retired, the filer must state that fact.

(C) Sufficient detail about the nature of an employer named under clause (A) or (B) to make it clear to an individual of ordinary understanding the nature of the employer's business.

(2) The following information about business entities:

(A) The name of each business entity owned or operated by the filer or the filer's spouse.

(B) The name of each business entity in which the filer or the filer's spouse is a member.

(C) The name of each business entity in which the filer or

the filer's spouse is an officer or a director.

(D) The name of each business entity in which the filer owns stock or another ownership interest having a fair market value of more than five thousand dollars (\$5,000).

(E) The name of each business entity in which any of the following owns stock or other ownership interest having fair market value of more than five thousand dollars (\$5,000):

(i) The filer's spouse.

(ii) The filer's unemancipated children.

(iii) A trust of which the filer is a beneficiary.

(F) The name of each business entity in which the filer owns stock options having a fair market value of more than five thousand dollars (\$5,000).

(G) If the filer's equity interest in a business entity reported under this subdivision is five hundred thousand dollars (\$500,000) or more, the filer must specifically identify the name of that business entity as such.

The filer must describe the nature of the business of each business entity reported under this subdivision. The filer must provide sufficient detail about the nature of the business entity to make it clear to an individual of ordinary understanding the nature of the business entity.

(3) The following information about persons other than the general assembly or any employer or business entity for which information is reported under subdivision (1) or (2):

(A) The name of any person from which the filer or the filer's spouse derived twenty-five percent (25%) or more of the filer's or the filer's spouse's income.

(B) Sufficient detail about the nature of the business of a person named under clause (A) to make it clear to an individual of ordinary understanding the nature of the person's business.

However, income from the sale of agricultural or residential real property shall not be reported under this subdivision and shall not be considered for purposes of determining the income of the filer or the filer's spouse.

(4) The name of a state agency or the supreme court of Indiana, if the state agency or the supreme court licenses or regulates any of the following:

(A) The filer's or the filer's spouse's profession or occupation.

(B) A business entity reported under subdivision (2). The filer must also report the nature of the licensure or regulation.

For purposes of this subdivision, a requirement to file certain reports with the secretary of state or to register with the department of state revenue as a retail merchant, manufacturer, or wholesaler is not considered as licensure or regulation.

(5) The following information about a lobbyist who is a member, an officer, a director, or a manager of a business entity that employs the filer or the filer has reported under subdivision (2):

(A) The name of the lobbyist.

(B) A description of the legislative matters that are the object of the lobbyist's activity.

(6) The name of a lobbyist who is a relative of the filer.

(7) The name of the state agency or official before which the filer has personally appeared on behalf of another person outside of the course of his or her official duties as a member of the general assembly. A report is not required under this subdivision if the filer rendered services to the person without compensation.

(8) If the filer is registered with an agency of the federal government or a state other than Indiana because the filer engages in the business of influencing legislative or executive decision making of the federal government or the other state. The filer must report the name of each agency of the federal government or the government of the other state with which the filer is registered.

(b) A filer must enter information in each blank of the form. If information requested by the form is inapplicable to the filer, the filer must enter "not applicable", "none", or a similar response in the blank.

As added by P.L.123-2015, SEC.2.

IC 2-2.2-2-4

Filer not required to report church affiliation

Sec. 4. A filer is not required to report under section 3 of this chapter the name of a church in which the filer, the filer's spouse, or the filer's unemancipated child is a member, an officer, or a director.

As added by P.L.123-2015, SEC.2.

IC 2-2.2-2-5

Filer not required to report certain interests in financial institutions, insurance policies, mutual funds

Sec. 5. A filer is not required to report a business entity under section 3 of this chapter if the filer's, the filer's spouse's, or the filer's unemancipated child's only interest in the business entity is any of the following:

(1) A time or demand deposit in a financial institution.

(2) An insurance policy issued by the business entity.

(3) A mutual fund.

As added by P.L.123-2015, SEC.2.

IC 2-2.2-2-6

Amendment of statement

Sec. 6. A filer may file an amended statement upon discovery of additional information required to be reported.

As added by P.L.123-2015, SEC.2.

IC 2-2.2-2-7

Duties of principal administrative officer

Sec. 7. The principal administrative officer shall do the following:

- (1) Provide to a filer the forms prescribed for a statement of economic interests.
- (2) Keep a statement of economic interests for five (5) years after the expiration of the term during which the statement was filed.
- (3) Provide for public inspection of statements of economic interests.
- (4) Provide copies of statements of economic interests to any person for a reasonable fee.
- (5) Provide for posting of the statements of economic interests of all filers on the general assembly's Internet web site.

As added by P.L.123-2015, SEC.2.

IC 2-2.2-2-8

Member required to file affidavit with lobbyist who provides more than 25% nonlegislative income

Sec. 8. (a) A member of the general assembly shall, not later than January 20 of each year, file an affidavit with any lobbyist who has provided more than twenty-five percent (25%) of the member's nonlegislative income during the previous year.

(b) An affidavit required by this section must state the following:

- (1) The name and address of the member of the general assembly.
- (2) That the lobbyist provided more than twenty-five percent (25%) of the member's nonlegislative income.
- (3) The position or service for which the lobbyist provided the income.

As added by P.L.123-2015, SEC.2.