

IC 21-13-6.5

Chapter 6.5. Medical Residency Education Grants

IC 21-13-6.5-1

Medical residency education fund

Sec. 1. (a) The medical residency education fund is established to:

- (1) expand medical education in Indiana; and
- (2) encourage and promote qualified individuals to complete a residency program in Indiana.

(b) The fund consists of the following:

- (1) Appropriations by the general assembly.
- (2) Gifts to the fund.

(c) The commission shall administer the fund. The expenses of administering the fund shall be paid from money in the fund.

(d) The treasurer of state shall invest the money in the fund not currently needed to meet the obligations of the fund in the same manner as other public funds may be invested. Interest that accrues from those investments shall be deposited in the fund.

(e) Money in the fund at the end of a fiscal year does not revert to the state general fund but remains available to be used to provide money to fund residency program slots as described under this chapter.

As added by P.L.190-2015, SEC.1.

IC 21-13-6.5-2

Purpose of the fund; use; matching funds requirement; application

Sec. 2. (a) Subject to subsection (b), the money in the fund must be used to provide money to the following:

- (1) A hospital licensed under IC 16-21 that is seeking to fund a new residency program slot for a qualified individual to complete a residency program in Indiana.
- (2) A nonprofit organization that:
 - (A) is qualified as tax exempt under Section 501(c)(3) of the Internal Revenue Code; and
 - (B) has the purpose of increasing residency positions in Indiana by funding new residency program slots at hospitals licensed under IC 16-21.

(b) A recipient of money from the fund must agree to provide matching funds equal to at least twenty-five percent (25%) of the money provided.

(c) The commission shall establish an application process for a person seeking money from the fund.

(d) A person receiving funding under this chapter shall provide any information requested by the commission that the commission determines is necessary to administer this chapter.

As added by P.L.190-2015, SEC.1.

IC 21-13-6.5-3

Medical education board; information on the number of current residency program slots

Sec. 3. The medical education board shall annually make available to the commission the most recent information concerning the number of current residency program slots in Indiana.

As added by P.L.190-2015, SEC.1.