

## **IC 21-20-4**

### **Chapter 4. Officers**

#### **IC 21-20-4-1**

##### **Board; organization**

Sec. 1. The board of trustees shall elect:

- (1) one (1) member as president;
- (2) one (1) member as treasurer;
- (3) one (1) member as secretary; and
- (4) any other officers the trustees consider necessary.

The board of trustees shall prescribe the duties and fix the compensation of the officers elected under this section.

*As added by P.L.2-2007, SEC.261.*

#### **IC 21-20-4-2**

##### **Treasurer; bond**

Sec. 2. The treasurer of Indiana University shall give bond in an amount and with surety approved by the board of trustees that is conditioned upon the faithful discharge of the treasurer's duties. The bond shall be:

- (1) payable to the state; and
- (2) filed with the auditor of state.

*As added by P.L.2-2007, SEC.261.*

#### **IC 21-20-4-3**

##### **Treasurer; duties**

Sec. 3. The treasurer of Indiana University shall do the following:

- (1) Keep true accounts of all money received into the treasury of Indiana University, and of the money's expenditure.
- (2) Pay out Indiana University's funds on the order of the board of trustees, certified by the board of trustee's secretary.
- (3) Collect the tuition fees due Indiana University.
- (4) Make semiannual settlements with the board of trustees.
- (5) Submit a full statement of the finances of Indiana University and the treasurer's receipts and payments at each meeting of the board of trustees.
- (6) Submit the treasurer's books and papers to the inspection of the board of trustees and visitors.

*As added by P.L.2-2007, SEC.261.*

#### **IC 21-20-4-4**

##### **Treasurer; report**

Sec. 4. The report of the treasurer of Indiana University must contain what is included in the annual catalogue, with other matters considered useful to the cause of education connected with Indiana University.

*As added by P.L.2-2007, SEC.261.*

**IC 21-20-4-5**

**Secretary; record of proceedings**

Sec. 5. The secretary of the board of trustees shall:

- (1) keep a true record of the proceedings of the board of trustees; and
- (2) certify copies of the record of the proceedings of the board of trustees.

*As added by P.L.2-2007, SEC.261. Amended by P.L.3-2008, SEC.135; P.L.29-2012, SEC.11.*