

## **IC 21-23-4**

### **Chapter 4. Officers; Treasurer**

#### **IC 21-23-4-1**

##### **Board; president**

Sec. 1. The board of trustees shall:

- (1) at their first meeting after their appointment; and
- (2) every two (2) years thereafter;

choose a president of the board of trustees.

*As added by P.L.2-2007, SEC.264.*

#### **IC 21-23-4-2**

##### **Board; election of officers**

Sec. 2. The board of trustees shall:

- (1) at their first meeting after appointment;
- (2) every two (2) years thereafter; and
- (3) whenever a vacancy occurs;

elect by ballot a secretary and treasurer.

*As added by P.L.2-2007, SEC.264.*

#### **IC 21-23-4-3**

##### **Board; restrictions on membership**

Sec. 3. The secretary and the treasurer may not be members of the board of trustees.

*As added by P.L.2-2007, SEC.264.*

#### **IC 21-23-4-4**

##### **Board; compensation of officers**

Sec. 4. The board of trustees shall set the compensation of the secretary and the treasurer.

*As added by P.L.2-2007, SEC.264.*

#### **IC 21-23-4-5**

##### **Treasurer; bond**

Sec. 5. The treasurer shall give a bond to the state of Indiana in any sum not less than fifty thousand dollars (\$50,000) for the faithful execution of the treasurer's trust, with sufficient sureties, as the board of trustees requires.

*As added by P.L.2-2007, SEC.264.*

#### **IC 21-23-4-6**

##### **Treasurer; duties**

Sec. 6. The treasurer shall:

- (1) receive;
- (2) take charge of; and
- (3) manage, under the direction of the board of trustees;

all stocks and funds belonging to Purdue University.

*As added by P.L.2-2007, SEC.264.*