

IC 21-31-7

Chapter 7. Purdue University; Airport

IC 21-31-7-1

Authority to declare public use of the university airport and its facilities

Sec. 1. (a) The board of trustees of Purdue University may:

- (1) declare all or any part of the Purdue University Airport and its facilities a public airport; and
- (2) authorize by contract, license, lease, or otherwise, public use of the airport and its facilities.

(b) The board of trustees may determine the term and application of an agreement entered into under this section. This section does not apply to facilities required solely for educational or research activities at Purdue University.

As added by P.L.2-2007, SEC.272.

IC 21-31-7-2

Tax exemption

Sec. 2. Notwithstanding any other law, the leasehold estate of any lessee or the lessee's assigns described in this chapter, including any permanent structure erected on the property by the lessee, or the lessee's assigns, is exempt from property taxation.

As added by P.L.2-2007, SEC.272.

IC 21-31-7-3

Board; management of university airport

Sec. 3. The control of the Purdue University Airport is under the board of trustees of Purdue University. The board of trustees may do the following:

- (1) Establish standards and promulgate reasonable rules and regulations, consistent with state and federal rules regarding matters governing the use of Purdue University Airport as a public airport.
- (2) Establish, collect, and receive reasonable fees for the use of Purdue University Airport and its facilities.
- (3) Accept, receive, and receipt for federal money, and other money, either public or private:
 - (A) for the acquisition, construction, enlargement, improvement, maintenance, equipment, or operation of:
 - (i) Purdue University Airport;
 - (ii) other air navigation facilities incident to Purdue University Airport; and
 - (iii) sites for Purdue University Airport; and
 - (B) to comply with the laws of the United States, the state, and any related rules and regulations for the expenditure of the money upon the Purdue University Airport and other air navigation facilities incident to Purdue University Airport.

(4) Effectuate the purpose and intent of this chapter.
As added by P.L.2-2007, SEC.272.