

IC 23-13-16

Chapter 16. Holding of Excess Property Legalized

IC 23-13-16-1

Repealed

(Repealed by P.L.1-1989, SEC.75.)

IC 23-13-16-2

Amendment of charter to remove limitations

Sec. 2. Any university or college organized before July 8, 1941, under the laws of the state of Indiana, whether by special law or under general laws, whose charter, whether by virtue of the special law creating such university or college or by virtue of general laws whose provisions have been accepted by it, contains a limitation or limitations upon the amount of property which may be owned by such university or college at any given time, may have and is hereby given the right to amend its charter so as to remove all such limitations by accepting the provisions of this chapter as provided in section 3 of this chapter.

(Formerly: Acts 1941, c.62, s.2.) As amended by P.L.34-1987, SEC.359.

IC 23-13-16-3

Procedure to remove limitations in charter

Sec. 3. (a) Any university or college described in section 2 of this chapter desiring to amend its charter so as to remove the limitations upon the amount of property ownership as referred to in section 2 of this chapter and desiring to accept this chapter may do so by the adoption by its board of directors or board of trustees of a resolution to that effect and by filing proof of such adoption, verified by at least a majority of the board, in the office of the secretary of state.

(b) The charter shall be deemed amended to remove such limitations as of the date when such proof is filed in the office of the secretary of state.

(Formerly: Acts 1941, c.62, s.3.) As amended by P.L.34-1987, SEC.360; P.L.1-1989, SEC.48.

IC 23-13-16-4

Amendment of charter provisions relating to number of trustees or directors; procedure

Sec. 4. Any university or college organized before July 8, 1941, under the laws of this state, whether by special law or under general laws, whose charter, whether by virtue of the special law creating such university or college or by virtue of general laws whose provisions have been accepted by it, contains provisions concerning the appointment and number of the board of trustees or board of directors of such university or college may have and is hereby given the right to amend its charter in respect to the number of persons on

its board of trustees or board of directors by the adoption of a resolution passed by a majority vote of its board to that effect, and by filing proof of such adoption, verified by at least a majority of its directors and sworn to before a notary public or other officer authorized by law to administer oaths, in the office of the secretary of state of Indiana. Said charter shall be deemed to be amended as of the date when such proof is filed in the office of the secretary of state; provided, however, that the provision of this section shall not apply to any state college or university.

(Formerly: Acts 1941, c.62, s.4; Acts 1947, c.30, s.1.) As amended by P.L.34-1987, SEC.361.