

IC 24-11-4
Chapter 4. Bond

IC 24-11-4-1
Posting bond

Sec. 1. (a) Subject to subsection (c), upon motion by a target and a finding by the court that a target has established a reasonable likelihood that a person has made a bad faith assertion of patent infringement in violation of this article, the court shall require the person to post a bond in an amount equal to a good faith estimate of the target's costs to litigate the claim and amounts reasonably likely to be recovered under IC 24-11-5, conditioned upon payment of any amounts finally determined to be due to the target.

(b) A hearing shall be held upon the request of either party.

(c) A bond ordered under this section may not exceed two hundred fifty thousand dollars (\$250,000).

(d) The court may waive the bond requirement if the court finds the person has available assets equal to the amount of the proposed bond or for other good cause shown.

As added by P.L.172-2015, SEC.1. Amended by P.L.149-2016, SEC.74.