

IC 24-12-10

Chapter 10. Rules

IC 24-12-10-1

Powers of department of financial institutions; rules and policies; prior approval of documents

Sec. 1. The department of financial institutions may adopt rules under IC 4-22-2 or policies to implement this article. The department of financial institutions has all authority and powers necessary to regulate CPAP transactions, including the right to require the department's prior approval of:

- (1) CPAP contracts;
- (2) disclosures; and
- (3) other documents;

to be used by CPAP providers in entering into CPAP transactions, in order to ensure that consumer complainants are provided with a detailed explanation of the costs and obligations involved in a CPAP transaction before entering into a CPAP contract.

As added by P.L.153-2016, SEC.7.