

**IC 24-8**

**ARTICLE 8. PROMOTIONAL GIFTS AND CONTESTS**

**IC 24-8-1**

**Chapter 1. Applicability**

**IC 24-8-1-1**

**Applicability of article**

Sec. 1. (a) This article applies to a promotion offer made:

- (1) by a person in Indiana; or
- (2) to a person in Indiana.

(b) This article does not apply to a prize linked savings program that:

(1) is offered or conducted by an eligible financial institution under IC 28-1-23.2;

(2) is:

(A) offered or conducted by a credit union organized or reorganized under United States law; and

(B) conducted in the same manner as a prize linked savings program under IC 28-1-23.2; or

(3) is:

(A) offered or conducted by an insured depository institution (as defined in 12 U.S.C. 1813) that is:

- (i) a national bank formed under 12 U.S.C. 21;
  - (ii) a state member bank (as defined in 12 U.S.C. 1813);
  - (iii) a state nonmember bank (as defined in 12 U.S.C. 1813); or
  - (iv) a savings association (as defined in 12 U.S.C. 1813);
- and

(B) conducted in the same manner as a prize linked savings program under IC 28-1-23.2.

*As added by P.L.233-1989, SEC.1. Amended by P.L.135-2014, SEC.2; P.L.186-2015, SEC.28.*