

## **IC 5-10-16**

### **Chapter 16. OPEB Reports**

#### **IC 5-10-16-1**

##### **Application of chapter**

Sec. 1. This chapter applies to a state agency that provides or sponsors a post-employment benefit.

*As added by P.L.138-2012, SEC.4.*

#### **IC 5-10-16-2**

##### **"GASB"**

Sec. 2. As used in this chapter, "GASB" refers to the Governmental Accounting Standards Board.

*As added by P.L.138-2012, SEC.4.*

#### **IC 5-10-16-3**

##### **"OMB"**

Sec. 3. As used in this chapter, "OMB" refers to the office of management and budget established by IC 4-3-22-3.

*As added by P.L.138-2012, SEC.4.*

#### **IC 5-10-16-4**

##### **"OPEB"**

Sec. 4. As used in this chapter, "OPEB" refers to a post-employment benefit.

*As added by P.L.138-2012, SEC.4.*

#### **IC 5-10-16-5**

##### **"Post-employment benefit"**

Sec. 5. As used in this chapter, "post-employment benefit" means any of the following:

- (1) Health, prescription drug, dental, vision, and life insurance coverage for retired employees.
- (2) Long term care coverage, life insurance, and death benefits that are not offered as part of a pension or retirement plan.
- (3) Long term disability insurance for employees.
- (4) Any other benefit, other than a pension or retirement plan, or a termination incentive, provided to a former employee.

*As added by P.L.138-2012, SEC.4.*

#### **IC 5-10-16-6**

##### **"State agency"**

Sec. 6. As used in this section, "state agency" has the meaning set forth in IC 6-1.1-1-18.

*As added by P.L.138-2012, SEC.4.*

#### **IC 5-10-16-7**

##### **OMB to prepare OPEB report for state agencies; GASB**

**Statements 43 and 45 information required**

Sec. 7. Each state agency shall cooperate with the OMB and provide to the OMB the information necessary for the OMB to prepare an OPEB report for state agencies. Each state agency shall provide information required under GASB Statements 43 and 45 and any other information requested by the OMB or the budget committee.

*As added by P.L.138-2012, SEC.4.*