

IC 9-32-8

Chapter 8. Boat Dealers

IC 9-32-8-1

Repealed

(As added by P.L.92-2013, SEC.78. Repealed by P.L.62-2014, SEC.22.)

IC 9-32-8-2

Watercraft and trailer sales; license

Sec. 2. A person that sells, offers to sell, or advertises for sale at least six (6):

- (1) watercraft;
- (2) trailers that are:
 - (A) designed and used exclusively for the transportation of watercraft; and
 - (B) sold in general association with the sale of watercraft; or
- (3) items set forth in both subdivisions (1) and (2);

within a twelve (12) month period must be licensed under this chapter.

As added by P.L.92-2013, SEC.78. Amended by P.L.151-2015, SEC.50; P.L.174-2016, SEC.70.

IC 9-32-8-3

Application for watercraft dealer license; conditions

Sec. 3. (a) An application for a watercraft dealer license must meet all the following conditions:

- (1) Be accompanied by a nonrefundable fee of thirty dollars (\$30). The secretary shall retain a fee collected under this subdivision.
- (2) Be on a form prescribed by the secretary.
- (3) Contain any information that the secretary reasonably needs to enable the secretary to determine fully the:
 - (A) qualifications and eligibility of the applicant to receive the license;
 - (B) location of each of the applicant's places of business in Indiana; and
 - (C) ability of the applicant to conduct properly the business for which the application is submitted.

(b) An application for a license as a watercraft dealer must show whether the applicant proposes to sell new or used watercraft or both new and used watercraft.

As added by P.L.92-2013, SEC.78. Amended by P.L.174-2016, SEC.71.

IC 9-32-8-4

Licenses; specification of established place of business; fee

Sec. 4. A license issued to a watercraft dealer must specify the

location of the established place of business and shall be conspicuously displayed at the established place of business. If a business name or location is changed, the licensee shall notify the secretary within ten (10) days and remit a fee of five dollars (\$5). The secretary shall retain a fee collected under this subsection. The secretary shall endorse the change on the watercraft dealer license if the secretary determines that the change is not subject to other provisions of this chapter.

As added by P.L.92-2013, SEC.78. Amended by P.L.151-2015, SEC.51; P.L.174-2016, SEC.72.

IC 9-32-8-5

Term of license; fees; replacement license

Sec. 5. (a) A watercraft dealer license issued under this chapter shall be issued and expires based on the business name of the watercraft dealer as set forth in IC 9-32-11-12.5.

(b) If a watercraft dealer license is lost or destroyed, the watercraft dealer may apply for a replacement watercraft dealer license in the form and manner prescribed by the secretary.

As added by P.L.92-2013, SEC.78. Amended by P.L.62-2014, SEC.23; P.L.174-2016, SEC.73.

IC 9-32-8-6

Evidence of liability coverage

Sec. 6. (a) Upon request of the secretary, a person licensed under this chapter shall furnish evidence that the person:

- (1) currently has liability insurance covering the person's place of business; or
- (2) is a member of a risk retention group that is regulated by the Indiana department of insurance.

(b) A liability insurance policy described in subsection (a)(1) must have limits of not less than the following:

- (1) One hundred thousand dollars (\$100,000) for bodily injury to one (1) person.
- (2) Three hundred thousand dollars (\$300,000) per accident.
- (3) Fifty thousand dollars (\$50,000) for property damage.

The minimum amounts must be maintained during the time the license is valid.

As added by P.L.92-2013, SEC.78. Amended by P.L.174-2016, SEC.74.