

12C.13 Deposit not membership.

Notwithstanding [chapter 524](#), the deposit of public funds in a credit union as defined in [section 533.102](#) or a mutual corporation as defined in [section 524.103](#) does not constitute being a shareholder, stockholder, or owner of a corporation in violation of Article VIII of the Constitution of the State of Iowa or any other provision of law.

[84 Acts, ch 1230, §17](#)

[C85, §453.13](#)

[C93, §12C.13](#)

[2007 Acts, ch 174, §77; 2012 Acts, ch 1017, §37](#)