

**422.10B Renewable chemical production tax credit.**

The taxes imposed under this division, less the credits allowed under [section 422.12](#), shall be reduced by a renewable chemical production tax credit allowed under [section 15.319](#). This [section](#) is repealed January 1, 2033.

[2016 Acts, ch 1065, §12, 15, 16](#)

Referred to in [§422.5](#), [§422.16](#)

For restrictions on the issuance and claiming of renewable chemical production tax credits under §15.319, see 2016 Acts, ch 1065, §14

Section takes effect April 6, 2016, and applies to renewable chemicals produced in the state from biomass feedstock on or after January 1, 2017; 2016 Acts, ch 1065, §15, 16

NEW section