

**422.11B Minimum tax credit.**

1. *a.* There is allowed as a credit against the tax determined in [section 422.5, subsection 1](#), paragraphs “a” through “j” for a tax year an amount equal to the minimum tax credit for that tax year.

*b.* The minimum tax credit for a tax year is the excess, if any, of the net minimum tax imposed for all prior tax years beginning on or after January 1, 1987, over the amount allowable as a credit under [this section](#) for those prior tax years.

2. *a.* The allowable credit under [subsection 1](#) for a tax year shall not exceed the excess, if any, of the tax determined in [section 422.5, subsection 1](#), paragraphs “a” through “j” over the state alternative minimum tax as determined in [section 422.5, subsection 2](#).

*b.* The net minimum tax for a tax year is the excess, if any, of the tax determined in [section 422.5, subsection 2](#), for the tax year over the tax determined in [section 422.5, subsection 1](#), paragraphs “a” through “j” for the tax year.

[89 Acts, ch 285, §4](#); [2006 Acts, ch 1158, §17, 18](#); [2009 Acts, ch 133, §243](#)

Referred to in [§2.48](#), [§422.5](#), [§422.16](#)