432.12C Investment tax credits.

- 1. The tax imposed under this chapter shall be reduced by an investment tax credit authorized pursuant to section 15E.43 for an investment in a qualifying business.
- 2. The taxes imposed under this chapter shall be reduced by investment tax credits authorized pursuant to section 15.333A and section 15E.193B, subsection 6, Code 2014.

2002 Acts, ch 1006, \$10, 13; 2006 Acts, ch 1158, \$60; 2013 Acts, ch 70, \$21; 2013 Acts, ch 90, §106; 2014 Acts, ch 1130, §40; 2015 Acts, ch 138, §123, 126, 127
2015 amendment to subsection 1 takes effect July 2, 2015, and applies to equity investments in a qualifying business made on or after

that date; 2015 Acts, ch 138, §126, 127