490.852 Mandatory indemnification.

A corporation shall indemnify a director who was wholly successful, on the merits or otherwise, in the defense of any proceeding to which the director was a party because the director is or was a director of the corporation against reasonable expenses incurred by the director in connection with the proceeding.

89 Acts, ch 288, §100; 2002 Acts, ch 1154, §46, 125 Referred to in §490.853, §490.854, §490.856, §491.3, §491.16, §497.34, §498.36, §499.59A, §508C.16, §524.801