

106.180 Authority to provide for administration and security of bondholders.

The water district commissioners of a water district may provide by resolution or the city legislative body may provide by ordinance such provisions and stipulations for the administration of the income and revenues of the waterworks and for the security of the bondholders as it deems necessary.

Effective: June 17, 1954

History: Created 1954 Ky. Acts ch. 18, sec. 18, effective June 17, 1954.