

132.097 Exemption from state ad valorem tax of personal property held for shipment out of state.

There shall be exempt from ad valorem tax for state purposes, personal property placed in a warehouse or distribution center for the purpose of subsequent shipment to an out-of-state destination. Personal property shall be deemed to be held for shipment to an out-of-state destination if the owner can reasonably demonstrate that the personal property will be shipped out of state within the next six (6) months.

Effective: July 14, 2000

History: Created 2000 Ky. Acts ch. 274, sec. 2, effective July 14, 2000.