

136.1805 Base collections.

- (1) As used in this section, "base collections" means actual collections received from property taxes assessed on watercraft for the 2007 calendar year. It shall not include collections for assessments for any other year.
- (2) The department shall determine for each local taxing district the amount of base collections.
- (3) If a local taxing district's base collections are greater than the taxes distributed to it under KRS 136.1804 for any year from 2008 to 2017, that local taxing district shall receive a distribution from the general fund equal to the difference.

Effective: January 1, 2008

History: Created 2006 Ky. Acts ch. 169, sec. 5, effective January 1, 2008.