

141.030 Levy of income tax on estates, trusts and fiduciaries -- Liability of fiduciaries.

- (1) The tax imposed by KRS 141.020 upon individuals shall apply to estates and trusts and to all fiduciaries. This tax shall be paid annually upon the net income of estates and of any property held in trust at the rates specified in KRS 141.020.
- (2) The fiduciary shall be responsible for making the return of income for the person for whom he acts, whether the income is taxable to the fiduciary or to the beneficiaries of the income.

History: Amended 1954 Ky. Acts ch. 79, sec. 4, effective June 17, 1954. -- Amended 1950 Ky. Acts ch. 172, sec. 1. -- Recodified 1942 Ky. Acts ch. 208, sec. 1, effective October 1, 1942, from Ky. Stat. sec. 4281b-29.