

**141.207 Declaration and payment of estimated tax required by KRS 141.206.**

- (1) The declaration and payment of estimated tax required by KRS 141.206(6) shall contain the following information:
  - (a) For a nonresident individual partner, member, or shareholder, the amount of estimated tax calculated under KRS 141.020 for the taxable year; and
  - (b) For a corporate partner or member that is doing business in Kentucky only through its ownership interest in a pass-through entity, the amount of estimated tax calculated under KRS 141.040 for the taxable year.
- (2) The declaration of estimated tax required under this section shall be filed with the department by the pass-through entity in the same manner and at the same times as provided by:
  - (a) KRS 141.300, for a nonresident individual partner, member, or shareholder; and
  - (b) KRS 141.042, for a corporate partner or member.
- (3) The payment of estimated tax shall be made in installments by the pass-through entity in the same manner and at the same times as provided by:
  - (a) KRS 141.305, for a nonresident individual partner, member, or shareholder; and
  - (b) KRS 141.044, for a corporate partner or member.
- (4) A pass-through entity required to make a declaration and payment of estimated tax shall be subject to the penalty provisions of KRS 131.180 and 141.990 for any declaration underpayment or any installment not paid on time.

**Effective:** June 4, 2010

**History:** Created 2010 (1st Extra. Sess.) Ky. Acts ch. 2, sec. 5, effective June 4, 2010.