

154.20-090 Special fund to secure loan insurance account obligations.

The authority may establish a special fund or funds solely to secure some or all of its obligations within the loan insurance account into which fees or premiums collected by the authority for loan, debenture, or lease insurance, guarantees, or letters of credit may be deposited.

Effective: July 15, 1988

History: Created 1988 Ky. Acts ch. 383, sec. 14, effective July 15, 1988.

Formerly codified as KRS 154.057