

154.20-279 Limitation of liability for the Commonwealth and its agents.

The Commonwealth, the authority, or any officer, director, official, employee, or agent of the Commonwealth or the authority shall not be liable to any investor, investment fund, or investment fund manager as a result of KRS 154.20-250 to 154.20-284, or any of the activities authorized by KRS 154.20-250 to 154.20-284. This limitation of liability includes, without limitation:

- (1) Losses or damages investors incur in connection with any committed or contributed cash contributions made to an investment fund or any qualified investments made by an investment fund in small businesses; and
- (2) Any claim, liability, obligation, loss, damage, assessment, judgment, cost, and expense of any kind or character relating to federal or state securities laws, rules, regulations, or orders.

Effective: July 15, 2002

History: Amended 2002 Ky. Acts ch. 230, sec. 26, effective July 15, 2002. -- Created 1998 Ky. Acts ch. 414, sec. 12, effective July 15, 1998.