

154.33-510 Definitions for KRS 154.33-501 to 154.33-585.

As used in KRS 154.33-501 to 154.33-585, unless the context otherwise requires:

- (1) "Area" or "region" means the geographical area represented by the East Kentucky Corporation, including that part of Kentucky contained within the Appalachian region as defined by the federal Appalachian Regional Development Act of 1965, as amended, except that the counties of Clark, Garrard, Lincoln, and Madison shall not be included as part of the "area" or "region," as defined herein, for the purposes of KRS 154.33-501 to 154.33-585;
- (2) "Board" means the board of directors of the corporation;
- (3) "Bonds" or "notes" means revenue bonds, commercial paper revenue bonds, refunding revenue bonds, variable rate revenue bonds, notes, or other obligations issued by the corporation under the authority of KRS 154.33-501 to 154.33-585;
- (4) "Committee" means the executive committee of the board of directors of the corporation, possessing all powers, duties, and responsibilities as provided in KRS 154.33-540, and as may be otherwise provided by the board;
- (5) "Commonwealth" means the Commonwealth of Kentucky;
- (6) "Corporation" means the East Kentucky Corporation;
- (7) "Executive director" means the chief administrator of the corporation having responsibility for its day-to-day operations, and possessing all duties, responsibilities, and authorities as specified by the board or executive committee;
- (8) "Fund" means the East Kentucky economic development fund as provided by KRS 154.33-550;
- (9) "Local governing body" means the fiscal court of any county within the area or the legislative body of any city represented on the board of the corporation; and
- (10) "Project" means any economic or job development activity or program or facility or undertaking located within the area which is planned, developed, implemented, operated, financed, or otherwise assisted by the corporation pursuant to KRS 154.33-501 to 154.33-585.

Effective: April 21, 2000

History: Amended 2000 Ky. Acts ch. 465, sec. 1, effective April 21, 2000. -- Amended 1992 Ky. Acts ch. 43, sec. 1, effective July 14, 1992. -- Created 1990 Ky. Acts ch. 105, sec. 1, effective March 20, 1990.

Formerly codified as KRS 154B.100